



# Town of Drayton Valley Library Board

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## APPENDICES – SECTION 5: Financial

Appendix:	<b>5-A</b>	<b>Operating Budget</b>
Last Reviewed:	<b>Feb 2021</b>	

The budget is prepared by the Finance Committee using the Bookkeeper’s monthly financial reports to extrapolate year-end revenue and expense actuals. Preliminary planning budgets will be identified with a “DRAFT” watermark.

The Board reviews the “DRAFT” budget and recommends adjustments prior to the end of the third fiscal quarter (Q3). The budget must be submitted to the municipalities before October 1 according to **Appendix 1-A: Town of Drayton Valley Bylaw 2019-15B**.

Once approved by the Board, the Director will remove the “DRAFT” watermark and print the budget for signature by the Board Chair; any preliminary draft versions of the budget used for planning will be destroyed.

The Board-Approved Operating Budget is attached.

## DVML 2022 Budget

Revenues	2019	2020	2021	2022
<b>Operational Grant Revenues</b>	<b>Final</b>	<b>Final</b>	<b>Final</b>	<b>Proposed</b>
Grant: Local Appropriation (Parkland)	\$3,206	\$3,314	\$3,314	\$3,314
Grant: Municipal Operating (AB Gov)	\$39,122	\$39,122	\$39,122	\$39,122
Grant: Municipal Operating (YRL-PLSB-BC)	\$27,976	\$27,976	\$27,976	\$27,976
Grant: Service Operating (Sch. Div.)	\$13,220	\$13,220	\$0	\$0
Grant: CSJ/ STEP (SRC Program Coord.)	\$3,200	\$2,000	\$2,000	\$2,000
Grant: Other (FCSS)	\$2,847	\$4,700	\$4,700	\$4,700
<b>Total Grant Revenues</b>	<b>\$89,571</b>	<b>\$90,332</b>	<b>\$77,112</b>	<b>\$77,112</b>
<b>Operational Revenues</b>	<b>\$24,480</b>	<b>\$27,656</b>	<b>\$24,956</b>	<b>\$24,956</b>
<b>Total Revenue</b>	<b>\$114,051</b>	<b>\$117,988</b>	<b>\$102,068</b>	<b>\$102,068</b>

Expenses	2019	2020	2021	2022
<b>Operational Expenses</b>	<b>Final</b>	<b>Final</b>	<b>Final</b>	<b>Proposed</b>
Asset Amortization	\$0	\$0	\$7,500	\$7,500
Bookshop	\$1,000	\$1,000	\$600	\$600
Collections	\$37,000	\$35,006	\$33,006	\$32,306
Con-Ed & Service Awards	\$9,500	\$10,500	\$10,000	\$6,500
Facilities	\$45,500	\$40,000	\$17,800	\$17,050
Operations	\$23,250	\$21,500	\$15,000	\$13,000
Professional	\$10,000	\$10,500	\$10,750	\$10,000
Programs	\$7,000	\$10,500	\$9,000	\$9,750
Vehicle	\$2,500	\$1,500	\$1,500	\$0
<b>Total Operating Expenses</b>	<b>\$135,750</b>	<b>\$130,506</b>	<b>\$105,156</b>	<b>\$96,706</b>
<b>Payroll Expenses</b>	<b>\$548,550</b>	<b>\$547,337</b>	<b>\$439,523</b>	<b>\$491,536</b>
<b>Total Expense</b>	<b>\$684,300</b>	<b>\$677,843</b>	<b>\$544,679</b>	<b>\$588,242</b>

Budget Balance	2019	2020	2021	2022
<b>Total Revenues</b>	<b>\$114,051</b>	<b>\$117,988</b>	<b>\$102,068</b>	<b>\$102,068</b>
<b>Total Expenses</b>	<b>\$684,300</b>	<b>\$677,843</b>	<b>\$544,679</b>	<b>\$588,242</b>
<b>Deficit to be appropriated by Municipalities</b>	<b>-\$570,249</b>	<b>-\$559,855</b>	<b>-\$442,611</b>	<b>-\$486,174</b>
** Municipal Appropriation - County	\$227,925	\$227,925	\$182,345	\$ 194,470
** Municipal Appropriation - Town	\$328,758	\$328,758	\$260,266	\$ 291,704
<b>Balance</b>	<b>-\$13,566</b>	<b>-\$3,172</b>	\$-	\$-

Approved by Board:

August 19, 2021

Board Chair, Lyndara Cowper Smith